(b) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) and (b) Yes Sir. A proposal to carry out Comprehensive amendments in Sick Industrial Companies (Special Provisions) Act, 1985 (SICA) with a view to make, in the Public interest, special provisions to secure timely detection of sick companies owning industrial undertakings, the speedy determination of the remedial and other measures which need to be taken with respect to such companies and the expeditious enforcement of measures so determined is under consideration of the Government.

Amounts from sale of Equity in PSUs

714. SHRI J. CHITHARANJAN:
SHRI GAYA SINGH:

Will the Minister of FINANCE be pleased to state:

(a) the total amount collected from sale of Government equity in the Central Public Sector Undertakings during the years 1997, 1998 and 1999; and

(b) what percentage of this amount was used for bridging fiscal deficit and the percentage utilized for restructuring and on Voluntary Retirement Scheme in each of these years?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) The amount received through disinvestment in the Central Public Sector Undertakings during the years 1996-97 to 1998-99 is as follow:

Year	Amount raised (Rs. in Crores)
1996-97	380
1997-98	902
1998-99	5371

(b) The amount raised from the disinvestment is deposited in the Consolidated Fund of India.